

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB4044</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>10570</b>
<b>Author:</b>	<b>Speaker McCall</b>
<b>Date:</b>	<b>2/28/2024</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The proposed committee substitute for HB4044 directs the Oklahoma Tax Commission (OTC) to establish a voluntary disclosure program for unpaid withholding, income, sales, use, gross production, gasoline or mixed beverage taxes that were due from January 1, 2020 through December 31, 2024. Eligible taxpayers must apply for the program in calendar year 2025 and will be exempt from interest, penalties or fees that would have otherwise been collected upon payment of the delinquent taxes. The program is not available to any taxpayer that has entered into a voluntary disclosure agreement with the OTC in the past three years or a public officer.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, HB4044 directs the Oklahoma Tax Commission to establish a Voluntary Disclosure Initiative for eligible unpaid taxes. During the disclosure initiative, taxpayers will be entitled to a waiver of penalty, interest and other collection fees due on eligible taxes if taxes are paid voluntarily.

Analysis by the Oklahoma Tax Commission:

**ANTICIPATED REVENUE IMPACT:** HB 4044 PCS is anticipated to result in an increase in tax collections, however, a specific dollar amount is unavailable. Based on previous, similar initiatives, an anticipated increase of \$8-\$10 million per fiscal year may be expected.

Voluntary Disclosure Agreements for FY 22 and FY 23:

	Assessed	Collected
FY22	\$7,894,698	\$8,491,402
FY23	\$10,101,730	\$10,492,815
Totals	\$17,996,429	\$18,984,217

Prepared By: Zach Penrod

**Other Considerations**

None.